



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

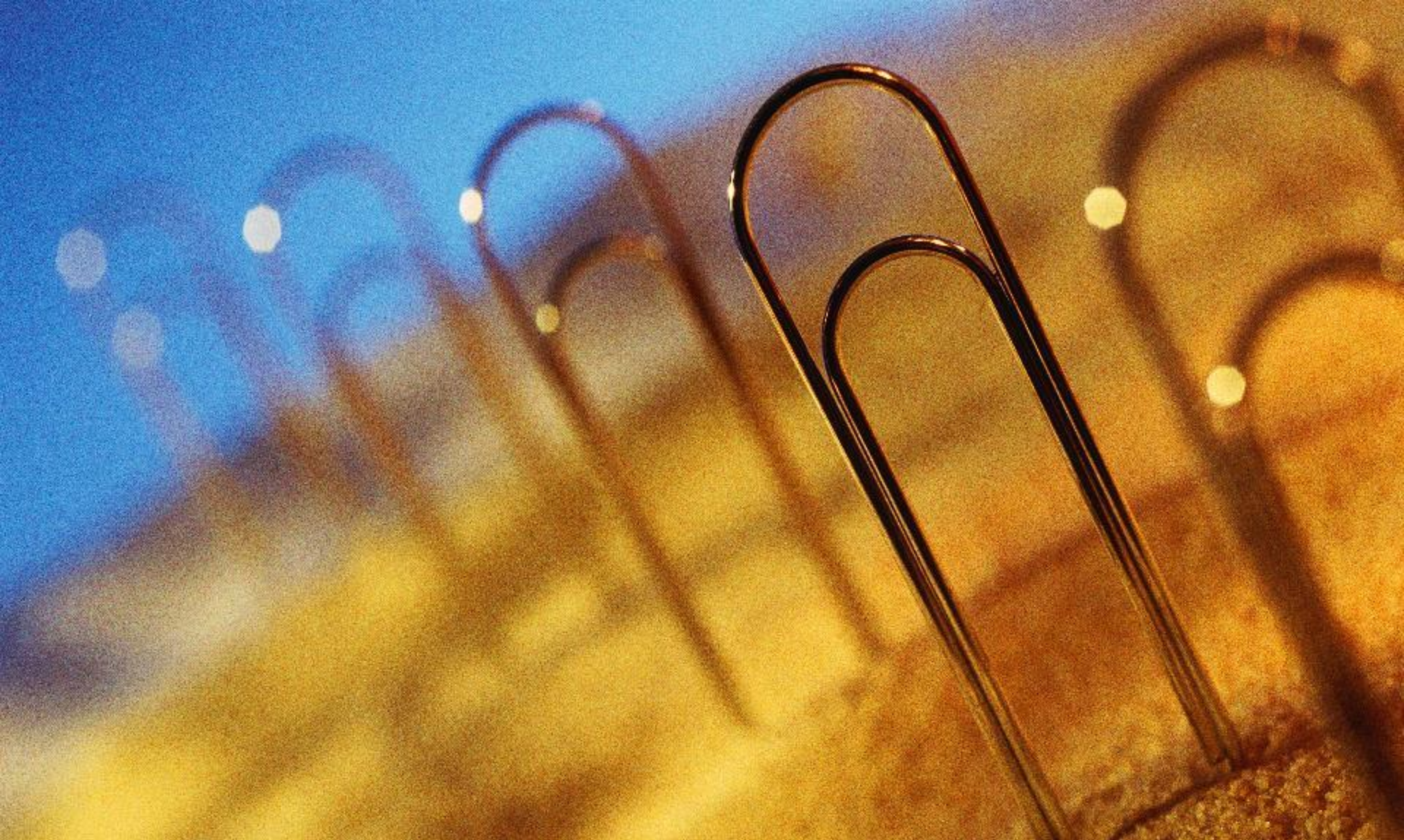
Last Will and Testament

_____, of _____
do hereby declare this to be my Last Will and Testament.

Article I

Payments of

**WHAT IS A REVOCABLE
LIVING TRUST IN ARIZONA?**



EXPLORE YOUR OPTIONS



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

You are not bound to the creation
of a last will when you are planning
your estate

*There are other ways to facilitate asset
transfers after you pass away*



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

One very popular alternative to a last will is the revocable living trust



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

NO WORRIES



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

You may be concerned about **losing control of assets** that you convey into a living trust

This should not be a concern, because you can act as the trustee and the beneficiary



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

As the trustee, you CONTROL the trust, and you can accept distributions as the beneficiary



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

Plus, you can dissolve the trust
entirely if you choose to do so



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

SUCCESSORS



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

The ultimate objective is to
facilitate transfers to your heirs
after you die.

To accomplish this objective, you
name a successor trustee



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

This individual or entity will
manage the trust after your passing

You also name a successor
beneficiary or beneficiaries



DISABILITY TRUSTEE



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

Unfortunately, many elders become
unable to handle their own finances
due to incapacitation



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

When you create your living trust,
you could empower a disability
trustee to manage the assets in the
event of your incapacitation



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

SPECIFIC INSTRUCTIONS



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

You may not want your beneficiaries to
receive inheritances all at once



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

If you feel this way, you could instruct the trustee to distribute assets in a measured fashion over an extended period of time



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

TIMELY TRANSFERS



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

If you use a last will instead of a living trust,
the will must be admitted to probate

The heirs do not receive their
inheritances **while the process is
underway**, and it is time-consuming



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

With a living trust, the trustee can
distribute assets in a timely manner
outside of probate



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

TAKE THE NEXT STEP



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

After viewing this presentation, you
may be **interested** in creating a
living trust

If you would like to take action, contact
us to set up a free consultation



LEARN MORE ABOUT REVOCABLE LIVING TRUST IN ARIZONA



Deason Garner Law Firm

ESTATE PLANNING...IT'S WHAT WE DO!

Click to visit our
website:

